Unconsolidated Cash Flow Statement
For the year ended 30 June 2008

CASH FLOW FROM OPERATING ACTIVITIES
Profit before taxation
Adjustments for:
Depreciation
Amortisation of intangible assets
Finance cost
Provision against impaired inventory
Provision against impaired debts
Provision for compensated absences
Provision for post retirement medical and free gas supply facilities
Reversal of provision for retirement benefits
Recognition of income against deferred credit
Dividend income
Interest / profit on bank deposits
Income from net investment in finance lease
Depreciation on transfers of fixed assets
Gain on sale of fixed assets

Working capital changes
Cash generated from operations
Retirement benefits paid
Tax (paid)/recovered
Financial charges paid
Service charges received from new customers
Long term deposits received - net
Long term loans and advances
Long term deposits

Net cash generated from operating activities

CASH FLOW FROM INVESTING ACTIVITIES
Capital expenditure
Proceeds from sale of fixed assets
Lease rental from net investment in finance lease
Dividend received
Interest / profit on bank deposits

Net cash used in investing activities

CASH FLOW FROM FINANCING ACTIVITIES
Proceeds from local currency loans
Proceeds raised from issue of Islamic Sukuk Bonds
Repayment of local currency loans
Repayment of redeemable capital
Consumer finance received
Repayment of consumer finance
Dividend paid

Net cash generated from financing activities

Net increase in cash and cash equivalents
Cash and cash equivalents at beginning of the year
Cash and cash equivalents at end of the year

The annexed notes 1 to 54 form an integral part of these unconsolidated financial statements.

Salim Abbas Jillani
Chairman

Umair Khan
Managing Director